



## John Cole Scott provides welcoming remarks to the 2022 CEF/BDC/Interval Fund Bootcamp and Roundtable Live Event in New York City.

Wednesday, November 16, 2022

John Cole Scott, Founder and Executive Chairman of the Active Investment Company Alliance opens the November 2022 AICA live event with opening remarks. Read the transcript below to hear what Mr. Scott had to say.



John Cole Scott

To view the rest of the conference events and panels go to:

<https://aicalliance.org/aica-event/aicanyc2022/>

**John Cole Scott:** We're a 501(c)(6), for those that love the tax structure, we're a trade association. My main business is an investment advisory firm that invests in closed-end funds, BDCs, and interval funds. And about 10 years ago I launched a data business, initially with closed-end funds, then BDCs in '14, and then interval funds soon after. And I served as treasurer for two 501(c)(3)s, my college alumni association and The New York State of the Cincinnati.

And I felt like with my resources, my contacts, my friends, the fact that I was already talking to many of you guys here in the room, that I could put together a platform to help create advisor-centric education [inaudible]. And we sponsored the Friday morning first segment of his hour-long podcast called *The NAVigator*. And many of you have maybe been on *The NAVigator*, if

you've not it's a way we can showcase the funds, the investors, the service providers, all trying to create granular ongoing engagement.

This nichey little \$300 billion sector, which I guest lecture in a college class is huge, when I guest lecture at an ETF conference it's tiny. So we get about just under 300,000 downloads to date, he'll be here in a little bit. He'll record some sessions today, and I believe with our bonus podcast will be 180 or so podcasts created in the last three years. It's roughly at 2,000 downloads per current podcast.

We've also been hard work this year with a new website. We had some pieces of it that we're showing before this event on the breaks and after. It will go live I believe next Friday, after we get the podcast posted on Monday. It's a quiet week. Thankfully our team is in South America so they don't take Thanksgiving off.

AICA is a member organization with 15 members. We started a LinkedIn page, if you're not involved with it, please join us there. Just hit 543 involved folks on the LinkedIn page. We did a second live event and we did nine virtual events during Covid as many people basically pivoted from in-person events, but we are so happy to be back in person.

All I can say is we could not do this event without you being here today as an audience, without our members giving me membership dues, without our sponsors, GraniteShares, Franklin Templeton, Brookfield Oaktree, my business. Couldn't do the frontend work without Katherine and Lissette for making sure the front door's working well.

Let's get started. I will talk all day if you let me and that would not be the best use of our time. So welcome to the conference, thank you for being here, and the first panel, please join me on stage.

*Recorded on November 16, 2022.*

Click the link below to go to the home page of Active Investment Company Alliance to learn more:

<https://AICalliance.org/>

**Disclosure:** *Views and opinions expressed are for informational and educational purposes only as of the date of production/writing/speaking and may change without notice at any time based on a multitude of factors. Speaker's/presenter's/author's opinions are their own and may not necessarily represent the opinions of AICA, its Board, or its staff. Materials may contain "forward-looking" information that is not purely historical in nature, such as projections, forecasts, market return estimates, proposed or expected portfolio composition, and other items. Listed closed-end funds and business development companies trade on exchanges at prices that may be above or below their NAVs. There is no guarantee that an investor will be able to sell shares at a price greater than or equal to the purchase price or that a closed-end fund's discount will narrow. Non-listed closed-end funds and business development companies do not offer investors daily liquidity but rather offer liquidity on a monthly, quarterly or semi-annual basis, often on a small percentage of shares. Closed-end funds often use leverage, which can increase the fund's volatility (i.e., risk). Actual distribution amounts may vary with fund performance and other conditions. Past performance is no guarantee of future results. This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or an investment*

*strategy, and is not provided in a fiduciary capacity. Shares of closed-end funds are subject to investment risks, including the possible loss of principal invested. Closed-end funds frequently trade at a discount to their net asset value (NAV).*