



Interval Funds vs Peer Traditional Listed Closed-End Funds

NAVigator Podcast Source Data

Interval Fund Profiles / Fund Screener at: <https://aicalliance.org/cef-universe/fund-screener/>

Data as Of 4/20/20 CEFData.com												
Ticker	Name	Sponsor	Sector	Leverage	Yield	Div Freq	Expense Ratio	1 Year NAV St Dev	NAV Beta Vs S&P 500	3 Mo NAV TR	YTD NAV TR	1 Year NAV TR
PFLEX	PIMCO Flexible Credit Income Fund	PIMCO	Taxable Bond	36.9%	9.2%	Q	4.52%	11.3	0.30	-19.16%	-17.36%	-15.90%
PCI	PIMCO Dynamic Credit & Mortgage Income Fund	PIMCO	Taxable Bond	47.5%	12.4%	M	4.33%	13.4	0.38	-25.72%	-24.69%	-20.00%
	iCEF vs Listed CEF Difference			-22.3%	-26.0%		4.4%	-16.0%	-21.1%	6.6%	7.3%	4.1%
CADUX	Cion Ares Diversified Credit Fund	CION / Ares	Taxable Bond	17.7%	6.4%	M	3.57%	7.7	0.13	-13.36%	-12.73%	-8.06%
ARDC	Ares Dynamic Credit Allocation Fund	Ares	Taxable Bond	32.0%	11.0%	M	3.36%	18.8	0.29	-23.52%	-22.53%	-17.44%
	iCEF vs Listed CEF Difference			-44.7%	-41.9%		6.3%	-59.2%	-55.2%	10.2%	9.8%	9.4%
BGFLX	Blackstone GSO Floating Rate Enhanced Income Fund	Blackstone / GSO	Taxable Bond	30.4%	7.3%	M	2.94%	13.1	0.32	-15.41%	-14.35%	-7.81%
BGB	Blackstone / GSO Strategic Credit Fund	Blackstone / GSO	Taxable Bond	37.08%	11.35%	M	3.97%	11.7	0.36	-19.34%	-18.79%	-15.16%
	iCEF vs Listed CEF Difference			-18.0%	-35.7%		-25.9%	12.1%	-11.1%	3.9%	4.4%	7.4%
CREDX	BlackRock Credit Strategies Fund	BlackRock	Taxable Bond	12.4%	6.1%	M	1.47%	12.0	0.57	-10.87%	-10.26%	7.41%
BIT	BlackRock Multi-Sector Income Trust	BlackRock	Taxable Bond	42.5%	11.4%	M	2.89%	16.4	0.58	-12.41%	-11.60%	-12.30%
	iCEF vs Listed CEF Difference			-70.8%	-46.4%		-49.1%	-26.8%	-1.7%	1.5%	1.3%	19.7%
	Average iCEF			24.4%	7.3%		3.1%	11.01	0.33	-14.7%	-13.7%	-6.1%
	Average Listed CEF			39.8%	11.5%		3.6%	15.08	0.40	-20.2%	-19.4%	-16.2%
	Average Difference			-39.0%	-37.5%		-16.1%	-22.5%	-22.3%	5.5%	5.7%	10.1%
Difference Data	Leverage, Yield, Expense Ratio, 1 Year NAV St. Dev and NAV Beta to S&P500 is a relative % of the iCEF - Listed CEF divided by listed CEF						NAV TR is the relative difference of the listed CEF minus the iCEF					

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